

Wheatland Chili Central School District

2018-19
Fund Balance Summary
As of February 28, 2019

| BEGINNING FUND BALANCE 6/30/18: | Lowest | Highest |
|--|----------------------------|------------------------|
| Reserved Fund Balance | | |
| Reserve for Encumbrances | \$ 460,560 (RE) | \$ 460,560 |
| Retirement Contribution Reserve | \$ 438,759 | \$ 438,759 |
| Capital Reserve | \$ 381,583 | \$ 381,583 |
| Trans/Ground Equipment Reserve | \$ 856,563 | \$ 856,563 |
| Instructional Equipment Reserve | \$ 550,000 | \$ 550,000 |
| Repairs Reserve | \$ 1,364 | \$ 1,364 |
| Tax Certiorari Reserve | \$ 35,189 | \$ 35,189 |
| Unemployment Insurance Reserve | \$ 62,582 | \$ 62,582 |
| Workers Comp Reserve | \$ 69,996 | \$ 69,996 |
| OPEB Reserve (moved to Cap Res) | \$ - | \$ - |
| Total Reserved Fund Balance: | \$ 2,856,596 | \$ 2,856,596 |
| Unreserved Fund Balance | | |
| Appropriated | \$ 320,000 | \$ 320,000 |
| Unappropriated | \$ 750,698 | \$ 750,698 |
| Total Unreserved Fund Balance (4% max): | \$ 1,070,698 | \$ 1,070,698 |
| Total Beginning Fund Balance 6/30/18: | \$ 3,927,294 | \$ 3,927,294 |
| Plus Total Revenues: | \$ 19,195,562 (R) | \$ 19,210,562 |
| Less Total Expenditures (excluding Cap Reserve) | \$ (19,118,343) (E) | \$ (19,098,495) |
| Difference (Fund Balance from Gen Oper Budget) | \$ 77,219 | \$ 112,067 |
| ENDING FUND BALANCE 6/30/19: | \$ 4,004,513 | \$ 4,039,361 |
| Reserved Fund Balance | | |
| Reserve for Encumbrances | \$ 150,000 (RE) | \$ 150,000 |
| Retirement Contribution Reserve | \$ 538,759 | \$ 538,759 |
| Capital Reserve | \$ 737,466 | \$ 799,466 |
| Trans/Ground Equipment Reserve | \$ 817,125 | \$ 789,973 |
| Instructional Equipment Reserve | \$ 550,000 | \$ 550,000 |
| Repairs Reserve | \$ 1,364 | \$ 1,364 |
| Tax Certiorari Reserve | \$ 35,189 | \$ 35,189 |
| Unemployment Insurance Reserve | \$ 62,582 | \$ 62,582 |
| Workers Comp Reserve | \$ 69,996 | \$ 69,996 |
| OPEB Reserve (moved to Cap Res) | \$ - | \$ - |
| Total Reserved Fund Balance: | \$ 2,962,481 | \$ 2,997,329 |
| Unreserved Fund Balance | | |
| Appropriated | \$ 270,000 | \$ 270,000 |
| Unappropriated | \$ 772,032 | \$ 772,032 |
| Total Unreserved Fund Balance (4% max): | \$ 1,042,032 | \$ 1,042,032 |
| 4% of 18/19 Budget: | \$ above 4%: 772,032 (1) | 772,032 |
| Total Ending Fund Balance 6/30/19: | \$ 4,004,513 | \$ 4,039,361 |
| Jessica Jackson, School Business Official | \$ 0 | \$ 0 |
| 2/28/19 Fund Balance Summary | | |